

Financial Statements of

**RONALD MCDONALD HOUSE
OF NEWFOUNDLAND AND
LABRADOR INC.**

Year ended December 31, 2022

RONALD MCDONALD HOUSE OF NEWFOUNDLAND AND LABRADOR INC.

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INDEPENDENT AUDITOR'S REPORT

To the Directors of Ronald McDonald House of Newfoundland and Labrador Inc.

Qualified Opinion

We have audited the financial statements of Ronald McDonald House of Newfoundland and Labrador Inc. (the "Entity"), which comprise:

- the statement of financial position as at December 31, 2022
- the statement of operations for the year then ended
- the statement of changes in net assets for the year then ended
- the statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "financial statements").

In our opinion, except for the effects of the matters described in the Basis for Qualified Opinion paragraphs, the financial statements present fairly, in all material respects, the financial position of the Entity as at December 31, 2022, its results of operations, its changes in net assets, and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many non-profit organizations, the Entity derives revenue from donations and other fundraising campaigns, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Organization and we were not able to determine whether any adjustments might be necessary to recorded contributions, the excess of revenues over expenses, changes in fund balances and cash flows from operations for the year ended December 31, 2022, current assets as at December 31, 2022 and net assets as at January 1 and December 31 for the 2022 year.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "***Auditor's Responsibilities for the Audit of the Financial Statements***" section of our auditor's report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.



The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

KPMG LLP

Chartered Professional Accountants, Licensed Public Accountants

St. John's, Canada

July 20, 2023

RONALD MCDONALD HOUSE OF NEWFOUNDLAND AND LABRADOR INC.

Statement of Financial Position

December 31, 2022, with comparative information for 2021

	2022	2021
Assets		
Current assets:		
Cash and cash equivalents	\$ 1,521,902	\$ 1,438,117
Investments (note 3)	2,258,426	2,241,544
Accounts receivable (notes 5 and 13)	138,085	118,307
Prepaid expenses	33,279	28,793
	3,951,692	3,826,761
Capital assets (note 4)	5,010,769	4,478,614
	\$ 8,962,461	\$ 8,305,375

Liabilities and Fund Balances

Current liabilities:		
Accounts payable and accrued liabilities	\$ 189,490	\$ 77,196
Fund balances:		
General Fund	665,428	504,568
Restricted Fund (note 6)	2,672,036	2,300,000
Capital asset Fund (note 6)	5,435,507	5,423,611
	8,772,971	8,228,179
Commitments (note 7)		
	\$ 8,962,461	\$ 8,305,375

See accompanying notes to financial statements.

On behalf of the Board:

_____ Director

_____ Director

RONALD MCDONALD HOUSE OF NEWFOUNDLAND AND LABRADOR INC.

Statement of Operations and Changes in Fund Balances

Year ended December 31, 2022, with comparative information for 2021

	General Fund		Restricted Fund		Capital Asset fund		Total	Total
	2022	2021	2022	2021	2022	2021	2022	2021
Revenues and other support:								
Contributions (notes 9 and 11)	\$ 1,522,509	\$ 977,993	\$ —	\$ —	\$ —	\$ —	\$ 1,522,509	\$ 977,993
Fundraising activities and events	565,023	684,401	—	—	—	—	565,023	684,401
RMH room donation and fees	39,508	30,285	—	—	—	—	39,508	30,285
Other (note 13)	8,970	41,493	—	—	—	—	8,970	41,493
	2,136,010	1,734,172	—	—	—	—	2,136,010	1,734,172
Expenses:								
Program (note 11)	705,210	652,411	—	—	205,518	214,995	910,728	867,406
Fundraising	503,118	380,659	—	—	—	—	503,118	380,659
Management and general	212,678	183,529	—	—	—	—	212,678	183,529
	1,421,006	1,216,599	—	—	205,518	214,995	1,626,524	1,431,594
Excess (deficiency) of revenue over expenses before the undernoted	715,004	517,573	—	—	(205,518)	(214,995)	509,486	302,578
Investment income (note 3)	35,306	23,331	—	—	—	—	35,306	23,331
Excess (deficiency) of revenue over expenses	750,310	540,904	—	—	(205,518)	(214,995)	544,792	325,909
Fund balances, beginning of year	504,568	468,343	2,300,000	2,200,000	5,423,611	5,233,927	8,228,179	7,902,270
Interfund transfers	(589,450)	(504,679)	372,036	100,000	217,414	404,679	--	--
Fund balances, end of year	\$ 665,428	\$ 504,568	\$ 2,672,036	\$ 2,300,000	\$ 5,435,507	\$ 5,423,611	\$ 8,772,971	\$ 8,228,179

See accompanying notes to financial statements.

RONALD MCDONALD HOUSE OF NEWFOUNDLAND AND LABRADOR INC.

Statement of Cash Flows

Year ended December 31, 2022, with comparative information for 2021

	2022	2021
Cash provided by (used in):		
Operating activities:		
Excess of revenue over expenses	\$ 544,792	\$ 325,909
Item not involving cash:		
Amortization of capital assets	205,518	214,995
Changes in non-cash operating working capital:		
Accounts receivable	(19,778)	97,696
Prepaid expenses	(4,486)	236
Accounts payable and accrued liabilities	112,294	8,370
	838,340	647,206
Investing activities:		
Increase in investments	(16,882)	(20,611)
Purchase of capital assets	(737,673)	(90,998)
	(754,555)	(111,609)
Net increase in cash and cash equivalents	83,785	535,597
Cash and cash equivalents, beginning of the year	1,438,117	902,520
Cash and cash equivalents, end of the year	\$ 1,521,902	\$ 1,438,117

See accompanying notes to financial statements.

RONALD MCDONALD HOUSE OF NEWFOUNDLAND AND LABRADOR INC.

Notes to Financial Statements

Year ended December 31, 2022

1. Nature of operations:

Organization

Ronald McDonald House of Newfoundland and Labrador Inc. (the "Organization") is a Newfoundland and Labrador not-for-profit, charitable corporation formed on July 24, 2009. The mission of Ronald McDonald House Charities ("RMHC") is to create, find and support programs that directly improve the health and well-being of children and their families. RMHC and the network of local Chapters ascribe to five core values: we are focused on the critical needs of children, we lead with compassion, we celebrate the diversity of our people and our programs, we value our heritage and we operate with accountability and transparency.

In Canada, 13 Regional RMHC Chapters work collaboratively through the support of RMHC Canada, Canada's national RMHC foundation, which is focused on contributing funding from McDonald's Restaurants of Canada and other donors, to support the building and operations of Ronald McDonald Houses, Family Rooms and Ronald McDonald Care Mobiles to help enable the support of families with sick children.

We fulfill our mission through operation of sustainable programs that enable family-centered care, bridge access to quality health care, are a vital part of the health care continuum and strengthen families during difficult times. The following program, operated by the Organization, represents the core function of Ronald McDonald House Charities:

Ronald McDonald House

When children must travel long distances to access top medical care, accommodations and support for families can be expensive or not readily available. The Organization helps families stay close to their ill or injured child through the Ronald McDonald House program located in St. John's, which provides temporary lodging, meals and other support to children and their families. The program provides families with emotional and physical comfort and increases the caregivers' ability to spend more time with their child, to interact with their clinical care team and to participate in critical medical care decisions.

RONALD MCDONALD HOUSE OF NEWFOUNDLAND AND LABRADOR INC.

Notes to Financial Statements (continued)

Year ended December 31, 2022

2. Significant accounting policies:

The financial statements have been prepared by management in accordance with Canadian accounting standards for not-for-profit standards and include the following significant accounting policies.

(a) Basis of presentation:

The Organization follows the restricted fund method of accounting for contributions for not-for-profit organizations. To ensure observance of limitations and restrictions placed on the use of resources available to the Organization, the accounts of the Organization are classified for reporting purposes into funds, in accordance with activities or objectives specified by the donors or in accordance with directives issued by the Board of Directors. For financial reporting purposes, the fund balances have been classified into three funds consisting of the following:

(i) General Fund:

The General Fund reports unrestricted resources available for general operating activities.

(ii) Restricted Fund:

The Restricted Fund reports resources that are to be used for specific purposes as specified by the donor or the Board of Directors (the "Board"). Any funds internally restricted by the Board are recorded through a transfer to the respective fund.

The Board has approved the creation of a restricted operating reserve fund with the goal of accumulating funds representing between 2-2.5 times the annual operating budget.

(iii) Capital asset Fund:

The Capital Asset Fund reports resources that are restricted to the Organization's capital asset purchases, replacements, or maintenance initiatives. In terms of Capital Asset Fund(s) the organization has created the following separate reserves:

- (a) The amortized cost of tangible capital assets is reported in the investment in tangible capital assets.
- (b) The property replacement reserve fund is for the ongoing replacement of the major components of the building during its expected life. The accumulation of this property replacement reserve is based on a formal property replacement reserve study as recommended by Ronald McDonald House Charities, Inc.
- (c) The capital project reserve fund has been set up for two future capital projects including a future space at a local hospital (if required) and landscaping upgrades to provide families with improved outdoor space. Both projects are priorities for the Board but the timing is uncertain due to the ongoing impacts of COVID-19.

RONALD MCDONALD HOUSE OF NEWFOUNDLAND AND LABRADOR INC.

Notes to Financial Statements (continued)

Year ended December 31, 2022

2. Significant accounting policies (continued):

(b) Revenue recognition:

The Organization follows the restricted fund method of accounting for contributions.

Contributions, grants, and bequests are recorded in the appropriate funds when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Unrestricted contributions are recognized as revenue in the General Fund when initially recorded in the accounts.

Externally restricted contributions are recorded in the Restricted Fund or Capital Asset Fund when initially recognized in the accounts.

Revenue from fundraising is recognized as revenue in the corresponding fund as appropriate in the year received or receivable, if the amount can be reasonably estimated and collection is reasonably assured.

Fees are recognized when the services have been provided. Revenue from room payments is recognized as revenue in the General Fund on an accrual basis when the amount to be received can be reasonably estimated and collection is reasonably assured.

Investment income consists of interest, dividends, income distributions from pooled funds, and realized and unrealized gains and losses. Investment income earned on Restricted Fund or Capital Asset Fund resources that must be spent on donor-restricted activities is recognized as revenue of the respective fund. General investment income earned on Restricted Fund, Capital Asset Fund and General Fund resources is recognized as revenue of the General Fund. Investment losses are allocated in a manner consistent with investment income.

(c) Expense allocation

The costs of providing various programs and other activities have been summarized on a functional basis in the schedule of functional expenses. The Organization allocates expenses based on the nature of the individual transaction. For expenses that are related to shared resources, the Organization allocates expenses between functions based on an estimate of the prorated benefit provided by the expense to the associated function. As an example, some employees have roles which support multiple functions. As such, the associated salaries and benefits for these individuals is allocated across functions based on the Organization's estimate of the portion of time spent contributing to the function.

(d) Cash and cash equivalents

Cash and cash equivalents consist of cash held on deposit with chartered Canadian banks and short-term investments with a short-term to maturity of approximately three months or less from the date of purchase unless they are held for investment rather than liquidity purposes, in which case they are classified as investments.

RONALD MCDONALD HOUSE OF NEWFOUNDLAND AND LABRADOR INC.

Notes to Financial Statements (continued)

Year ended December 31, 2022

2. Significant accounting policies (continued):

(e) Financial instruments:

Investments are recorded at fair value. Transactions are recorded on a trade date basis and transaction costs are expensed as incurred.

Other financial instruments, including accounts receivable and accounts payable, are initially recorded at their fair value and are subsequently measured amortized cost, net of any provisions for impairment.

(f) Contributed materials and services:

Donated materials and services are recorded in the financial statements at fair value when fair value can be reasonably estimated. Because of the difficulty in determining the fair value of volunteer time, these services are not recognized in the financial statements.

(g) Capital assets:

Purchased capital assets are recorded at acquisition cost. Contributed capital assets are recorded at fair value at the date of the contribution. Amortization is determined using the declining balance method with rates established to amortize the asset over its estimated useful life as follows:

Asset	Rate
Building	4%
Parking lot	8%
Furniture, fixtures and equipment	20%
Computer software and equipment	100%

(h) Impairment of long-lived assets:

Long-lived assets are tested for impairment when events or changes in circumstances indicate that their carrying value may not be recoverable. An impairment loss is recognized when the carrying value exceeds the total undiscounted cash flows expected from their use and eventual disposition. The amount of the impairment loss is determined as the excess of the carrying value of the asset over its residual value.

RONALD MCDONALD HOUSE OF NEWFOUNDLAND AND LABRADOR INC.

Notes to Financial Statements (continued)

Year ended December 31, 2022

2. Significant accounting policies (continued):

(i) Use of estimates:

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as at the date of the statement of financial position and the reported amounts of revenues and expenses during the reporting period. Key components of the financial statements requiring management to make estimates include the collectability of accounts receivable, the useful life of long-lived assets and accrued liabilities. Actual results could materially differ from those estimates.

3. Investments:

(a) Investments, all of which are recorded at fair value, have an asset mix as follows:

	2022	2021
General Fund:		
Fixed income – guaranteed investment certificates	\$ 1,850,642	\$ 1,837,711
Restricted Fund – Capital Asset Fund:		
Fixed income – guaranteed investment certificates	407,784	403,833
	<u>\$ 2,258,426</u>	<u>\$ 2,241,544</u>

The guaranteed investment certificates have interest rates of 0.70% and 1.00% (2021 - 0.95% and 0.85%), are redeemable, and are set to mature in July 2023 and August 2023 (2021 - January 2022 and February 2022) respectively.

(b) Investment income consists of the following:

	2022	2021
Interest income	\$ 35,306	\$ 23,331

RONALD MCDONALD HOUSE OF NEWFOUNDLAND AND LABRADOR INC.

Notes to Financial Statements (continued)

Year ended December 31, 2022

4. Capital assets:

			2022	2021
	Cost	Accumulated amortization	Net book value	Net book value
Land lease	\$ 100	\$ –	\$ 100	\$ 100
Building	6,103,813	2,010,226	4,093,587	4,233,878
Parking lot	174,698	61,053	113,645	123,528
Furniture, fixtures and equipment	457,606	347,037	110,569	95,385
Computer software and equipment	87,269	87,269	--	2,803
Landscaping	695,415	2,547	692,868	22,920
	\$ 7,518,901	\$ 2,508,132	\$ 5,010,769	\$ 4,478,614

Cost and accumulated amortization of capital asset at December 31, 2021 amounted to \$6,781,227 and \$2,302,613, respectively.

5. Accounts receivable:

As at December 31, 2022, accounts receivable includes government remittances recoverable of \$39,435 (2021 - \$8,338).

6. Restricted and Capital Asset Fund balances:

	2022	2021
Restricted Fund:		
Amounts set aside for future operations by the Board	\$ 2,672,036	\$ 2,300,000
Capital Asset Fund:		
Investment in tangible capital assets	\$ 5,010,769	\$ 4,478,614
Internally restricted – property replacement reserve fund	424,738	444,997
Amounts set aside for future capital projects by the Board	–	500,000
	\$ 5,435,507	\$ 5,423,611

RONALD MCDONALD HOUSE OF NEWFOUNDLAND AND LABRADOR INC.

Notes to Financial Statements (continued)

Year ended December 31, 2022

7. Commitments:

The Organization is committed to the following future minimum annual lease payments for equipment over the next five years:

2023	\$	2,405
2024		1,942
2025		1,942
2026		1,942
2027		1,942

8. Financial instruments:

The Organization is exposed to various financial risks through transactions in financial instruments.

(a) Credit risk:

The Organization is exposed to credit risk in connection with its accounts receivable and its short-term and fixed income investments because of the risk that one party to the financial instrument may cause a financial loss for the other party by failing to discharge an obligation.

(b) Interest rate risk:

The Organization is exposed to interest rate risk with respect to its investments in fixed income investments because the fair value will fluctuate due to changes in market interest rates.

(c) Liquidity risk:

The Organization is exposed to the risk that it will encounter difficulty in meeting obligations associated with its financial liabilities. The Organization believes that it has sufficient funds available to meet its obligations as they come due.

(d) Other risks:

In March 2020, the COVID-19 outbreak was declared a pandemic by the World Health Organization. This resulted in the Canadian and Provincial governments enacting emergency measures to combat the spread of the virus. The further overall operational and financial impact is highly dependent on the duration of COVID-19, including the potential occurrence of additional waves of the pandemic, and could be affected by other factors that are currently not known at this time.

Management is actively monitoring the effect of the pandemic on its financial condition, liquidity, operations, suppliers, and workforce. Given the daily evolution of the pandemic and the global responses to curb its spread, the Organization is not able to fully estimate the effects of the pandemic on its results of operations, financial condition, or liquidity at this time.

RONALD MCDONALD HOUSE OF NEWFOUNDLAND AND LABRADOR INC.

Notes to Financial Statements (continued)

Year ended December 31, 2022

9. Related party transactions:

Ronald McDonald House Charities (RMHC) is a system of independent, separately registered public benefit organizations, referred to as "Chapters" within the global organization. The Organization is an independent operating Chapter within the RMHC system. Each Chapter is licensed by McDonald's Corporation and Ronald McDonald House Charities, Inc. to use RMHC related trademarks in conjunction with fundraising activities and the operation of its programs; the License Agreement also sets standards of operations for programs, governance, finance, branding and reporting.

During the year ended December 31, 2022, the Organization received \$165,250 (2021 - \$155,000) from Ronald McDonald House Charities, Canada and \$17,256 (2021 - \$1,835) from Ronald McDonald House Charities, Global.

10. Beneficial use of land:

In June 2010, the Organization entered into a lease agreement with Memorial University of Newfoundland and Labrador (the "University"), whereby the Organization would lease from the University certain land owned by the University. The initial term of the lease was for a 100-year period that ends on May 31, 2110, with an aggregate annual base rent of \$1.00.

11. Donated goods and services:

The fair value of donated goods and services included as contributions in the financial statements and the corresponding expense categories for the years ended December 31, 2022 and 2021 are as follows:

	2022	2021
Family support services and supplies	\$ 265,023	\$ 189,172
Maintenance and repairs	4,874	24,470
Office supplies	23	453
Other	21,784	2,625
	<u>\$ 291,704</u>	<u>\$ 216,720</u>

RONALD MCDONALD HOUSE OF NEWFOUNDLAND AND LABRADOR INC.

Notes to Financial Statements (continued)

Year ended December 31, 2022

12. Interfund transfers:

Transfers between funds during the year consist of the following:

	General Fund		Restricted Fund		Capital Asset Fund	
	2022	2021	2022	2021	2022	2021
General funds invested in capital assets	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Allocation to the Capital Project Reserve approved by the Board	—	(300,000)	—	—	—	300,000
Allocation to the Property Reserve approved by the Board	—	(104,679)	—	—	—	104,679
Allocation to the Restricted Operating Reserve approved by the Board	(589,450)	(100,000)	372,036	100,000	217,414	—
	\$ (589,450)	\$ (504,679)	\$ 372,036	\$ 100,000	\$ 217,414	\$ 404,679

13. Canada Emergency Wage Subsidy ("CEWS"):

As a result of the COVID-19 pandemic, the Government of Canada implemented various financial assistance packages. During the fiscal year, the Organization recognized \$nil (2021 - \$32,637) in wage subsidy which has been recorded as other revenue. The amount in accounts receivable at year end related to CEWS is \$nil (2021 - \$18,365).

RONALD MCDONALD HOUSE OF NEWFOUNDLAND AND LABRADOR INC.

Schedule of Functional Expenses

Year ended December 31, 2022

	Ronald McDonald House	Program Services General Total program services	Supporting services Management and general	Fundraising	Total
Expenses:					
Salaries	\$ 291,414	\$ 291,414	\$ 64,464	\$ 180,881	\$ 536,759
Employee benefits	4,646	4,646	1,636	4,685	10,967
Employment payroll taxes	19,090	19,090	4,563	11,606	35,259
Amortization of capital assets	205,518	205,518	--	--	205,518
Advertising	5,052	5,052	4,906	25,252	35,210
Cleaning service and supplies	12,970	12,970	--	--	12,970
Direct mail solicitation	--	--	--	33,002	33,002
Donor recognition	--	--	--	950	950
Education, training and meetings	558	558	7,344	1,740	9,642
Family support services and supplies	184,198	184,198	--	81,229	265,427
Insurance	2,071	2,071	4,550	2,071	8,692
Interest and bank charges	--	--	3,282	3,535	6,817
Maintenance and repairs	64,862	64,862	--	--	64,862
Office supplies	15	15	1,623	236	1,874
Postage and courier	2,048	2,048	17,062	3,406	22,516
Printing costs	110	110	5,192	2,309	7,611
Professional fees	--	--	41,338	580	41,918
Technology and telephone	33,297	33,297	27,992	13,698	74,987
Travel and conference	--	--	11,668	--	11,668
Utilities	32,415	32,415	9,224	--	41,639
Vehicle	87	87	459	--	546
Volunteer resources and recognition	5,653	5,653	2,575	9,794	18,022
Other – signature events	(989)	(989)	583	128,144	127,738
Other	47,713	47,713	4,217	--	51,930
	\$ 910,728	\$ 910,728	\$ 212,678	\$ 503,118	\$ 1,626,524

RONALD MCDONALD HOUSE OF NEWFOUNDLAND AND LABRADOR INC.

Schedule of Functional Expenses

Year ended December 31, 2021

	Ronald McDonald House	Program Services General Total program services	Supporting services Management and general	Fundraising	Total
Expenses:					
Salaries	\$ 268,835	\$ 268,835	\$ 71,865	\$ 143,045	\$ 483,745
Employee benefits	3,809	3,809	1,118	3,536	8,463
Employment payroll taxes	17,107	17,107	5,852	7,506	30,465
Amortization of capital assets	214,995	214,995	—	—	214,995
Advertising	8,142	8,142	781	21,625	30,548
Cleaning service and supplies	10,564	10,564	64	65	10,693
Direct mail solicitation	—	—	—	27,487	27,487
Donor recognition	264	264	2,097	320	2,681
Education, training and meetings	2,173	2,173	3,354	1,192	6,719
Family support services and supplies	111,329	111,329	—	44,703	156,032
Insurance	881	881	6,180	857	7,918
Interest and bank charges	139	139	3,482	2,753	6,374
Maintenance and repairs	91,833	91,833	—	226	92,059
Office supplies	453	453	1,455	167	2,075
Postage and courier	3,707	3,707	12,244	4,538	20,489
Printing costs	—	—	3,195	2,152	5,347
Professional fees	4,981	4,981	45,228	5,558	55,767
Technology and telephone	24,231	24,231	19,568	10,849	54,648
Travel and conference	—	—	—	52	52
Utilities	25,060	25,060	2,588	—	27,648
Vehicle	214	214	343	—	557
Volunteer resources and recognition	1,019	1,019	1,944	17	2,980
Other – signature events	6,176	6,176	490	103,643	110,309
Other	71,494	71,494	1,681	368	73,543
	\$ 867,406	\$ 867,406	\$ 183,529	\$ 380,659	\$ 1,431,594